

North American Flyball Association
Balance Sheet
As of December 31, 2011

ASSETS

Current Assets

Checking/Savings

Total Checking/Savings 165,015.43

Accounts Receivable

50 - Accounts receivable 1,560.00

Total Accounts Receivable 1,560.00

Other Current Assets

30 - Undeposited Funds 5,713.19

Total Other Current Assets 5,713.19

Total Current Assets 172,288.62

Fixed Assets

430.0 - Equipment Purchase

Total 430.0 - Equipment Purchase 394,138.03

432.6 - Trademark 21,818.53

432.7 - Incorporation Costs 500.00

599 - Accumulated depreciation -351,203.00

Total Fixed Assets 65,253.56

TOTAL ASSETS 237,542.18

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

2030 - American Express 1,274.86

Total Credit Cards 1,274.86

Total Current Liabilities 1,274.86

Total Liabilities 1,274.86

Equity

3010 - Unrestrict (retained earnings) 320,245.52

Net Income -83,978.20

Total Equity 236,267.32

TOTAL LIABILITIES & EQUITY 237,542.18